

JMI SYRINGES & MEDICAL DEVICES LTD.

Holding # 72/C, Progoti Sarani, Middle Badda, Dhaka-1212



THIRD QUARTER FINANCIAL STATEMENTS (UN-AUDITED-Q3)

**FOR THE THIRD QUARTER ENDED ON
31ST MARCH-2020**



JMI Syringes & Medical Devices Ltd.

Statement of Financial Position (Un-Audited for Q3)

As at 31st March, 2020

All amounts presented in Bangladesh BDT

| | Notes | 31st March-2020 | 30th June-2019 |
|---|-------|--------------------------|-----------------------|
| Assets | | | |
| Non Current Assets | | | |
| Property, Plant & Equipment | 4(a) | 1,24,26,22,387 | 1,07,52,93,227 |
| Factory Building Work in Progress | 4-e | 2,08,21,588 | 10,49,25,380 |
| | | 1,26,34,43,975 | 1,18,02,18,607 |
| Current Assets | | | |
| Inventories | 5 | 45,97,51,330 | 48,99,12,762 |
| Advance Deposit & Prepayments | 6 | 33,40,41,147 | 28,82,25,242 |
| Short Term Loan | 7 | 10,61,99,042 | 14,11,99,042 |
| Advance Income Tax | 8 | 26,89,70,545 | 21,90,10,106 |
| Accounts Receivable | 9 | 67,62,30,636 | 38,14,40,117 |
| Cash and Cash Equivalents | 10 | 3,40,37,969 | 33,87,68,201 |
| | | 1,87,92,30,670 | 1,85,85,55,470 |
| Total Assets | | 3,14,26,74,645.04 | 3,03,87,74,077 |
| Equity & Liabilities | | | |
| Equity | | | |
| Share Capital | 11 | 22,10,00,000 | 11,00,00,000 |
| Tax Holiday Reserve | 12 | 1,21,19,070 | 1,21,19,070 |
| Revaluation Reserve | 4(d) | 31,55,91,303 | 32,10,98,425 |
| Retained Earnings | | 33,10,00,602 | 31,29,58,416 |
| Share Premium | | 1,70,83,95,698 | - |
| Share Money Deposit | 11 | - | 1,81,93,95,698 |
| | | 2,58,81,06,673 | 2,57,55,71,609 |
| Non Current Liabilities | | | |
| Long Term Loan (Non Current Maturity) | 13 | 98,44,028 | 1,22,33,093 |
| Deferred Tax Liability | 15 | 9,17,53,338 | 8,93,82,174 |
| | | 10,15,97,366 | 10,16,15,267 |
| Current Liabilities | | | |
| Long Term Loan (Current Maturity) | 14 | 64,56,972 | 3,71,59,787 |
| Short Term Loan | 16 | 11,18,09,055 | 7,26,61,571 |
| Dividend Payable | 17 | 29,71,311 | 32,05,687 |
| Accrued Expenses Payable | 18 | - | 2,00,000 |
| Creditors and Other Payable | 19 | 33,17,33,268 | 24,83,60,157 |
| | | 45,29,70,606 | 36,15,87,202 |
| Total Equity & Liabilities | | 3,14,26,74,645.04 | 3,03,87,74,077 |
| Net Assets Value Per Share (NAVPS) | 32 | 117.11 | 116.54 |

Muhammad Tarek Hossain Khan
Company Secretary

Ranjit Chakraborty
Chief Financial Officer

Md. Javed Iqbal Pathan
Chairman

Date: 29th April-2020
Place: Dhaka

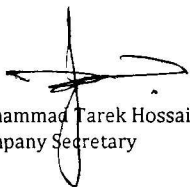
A.T.M. Serajus Salekin Chowdhury
Independent Director

Md. Abdur Razzaq
Managing Director


JMI Syringes & Medical Devices Ltd.**Statement of Profit & Loss and Other Comprehensive Income (Un-Audited for Q3)****For the 3rd Quarter ended on 31st March, 2020**

All amounts presented in Bangladesh BDT

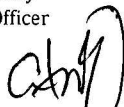
| | Notes | July to March-2020 | July to March-2019 | January to March-2020 | January to March-2019 |
|---|-------|-----------------------|-----------------------|-----------------------|-----------------------|
| Revenue from Net Sales | 20.00 | 1,33,11,66,852 | 1,22,37,07,374 | 52,72,99,689 | 53,36,56,777 |
| Less: Cost of Goods Sold | 21.00 | 1,05,34,61,676 | 87,23,44,063 | 44,42,74,500 | 38,33,48,445 |
| Gross Profit | | 27,77,05,176 | 35,13,63,311 | 8,30,25,189 | 15,03,08,332 |
| Less: Operating Expenses | | | | | |
| Administrative Expenses | 25.00 | 6,42,05,532 | 6,82,32,244 | 1,80,01,101 | 3,56,58,906 |
| Mkt, Selling and Distribution Expenses | 26.00 | 7,07,68,685 | 7,24,71,776 | 2,43,88,846 | 2,90,31,068 |
| | | 13,49,74,217 | 14,07,04,020 | 4,23,89,947 | 6,46,89,974 |
| Operating Profit | | 14,27,30,958 | 21,06,59,291 | 4,06,35,242 | 8,56,18,358 |
| Add: Other Income | 27.00 | 28,28,081 | 12,00,985 | 9,47,027 | 4,87,734 |
| | | 14,55,59,039 | 21,18,60,276 | 4,15,82,269 | 8,61,06,092 |
| Less: Financial Expenses | 28.00 | 62,65,645 | 12,42,06,393 | 9,67,721 | 4,53,72,246 |
| Net Income before adjustment of WPPF | | 13,92,93,394 | 8,76,53,883 | 4,06,14,548 | 4,07,33,846 |
| Less: Workers Profit Participation Fund | 29.00 | 66,33,019 | 41,73,994 | 19,34,026 | 19,39,707 |
| Net Profit before adjustment of Income Tax | | 13,26,60,376 | 8,34,79,889 | 3,86,80,522 | 3,87,94,139 |
| Less: Income Tax Charged for the year | 30.00 | 5,24,48,531 | 2,94,50,354 | 1,56,05,645 | 1,48,74,460 |
| Net Profit After Tax | | 8,02,11,844 | 5,40,29,535 | 2,30,74,877 | 2,39,19,679 |
| Other Comprehensive Income | | - | - | - | - |
| Total Comprehensive Income for the period | | 8,02,11,844 | 5,40,29,535 | 2,30,74,877 | 2,39,19,679 |
| Earnings Per Share (EPS) | 31.00 | -3.63 | 2.44 | 1.04 | 1.08 |



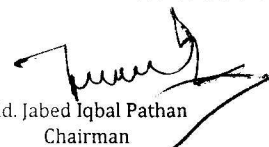
Muhammad Tarek Hossain Khan
Company Secretary



Ranjit Chakraborty
Chief Financial Officer



A.T.M. Serajus Salekin Chowdhury
Independent Director

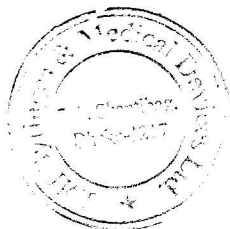


Md. Javed Iqbal Pathan
Chairman



Md. Abdur Razzaq
Managing Director

Date: 29th April-2020
Place: Dhaka.



JMI Syringes & Medical Devices Ltd.
Statement of Changes in Equity (Un-Audited for Q3)
For the 3rd Quarter ended on 31st March, 2020

All amounts presented in Bangladesh BDT

| Particulars | Share Capital | Share Money Deposit | Share Premium | Tax Holiday Reserve | Revaluation Surplus | Retained Earnings | Total Amount |
|-------------------------------------|---------------------|---------------------|-----------------------|---------------------|---------------------|---------------------|-----------------------|
| At the beginning of the period | 11,00,00,000 | 1,81,93,95,698 | - | 1,21,19,070 | 32,10,98,425 | 31,29,58,416 | 2,57,55,71,609 |
| Addition during the period | 11,10,00,000 | (1,81,93,95,698) | 1,70,83,95,698 | - | - | 8,02,11,844 | 8,02,11,844 |
| Net Profit after Tax | - | - | - | - | - | (6,63,00,000) | (6,63,00,000) |
| Dividend for the year-2018-2019 (3) | - | - | - | - | (55,07,122) | 55,07,122 | - |
| Revaluation Reserve Adjustment | - | - | - | - | - | (13,76,781) | (13,76,781) |
| Tax on Revaluation Adjustment | - | - | - | - | - | - | - |
| At the end of the period | 22,10,00,000 | - | 1,70,83,95,698 | 1,21,19,070 | 31,55,91,303 | 33,10,00,602 | 2,58,81,06,673 |

For the 3rd Quarter ended on 31st March, 2019

| Particulars | Share Capital | Share Money Deposit | Share Premium | Tax Holiday Reserve | Revaluation Surplus | Retained Earnings | Total Amount |
|-------------------------------------|---------------------|---------------------|---------------|---------------------|---------------------|---------------------|---------------------|
| At the beginning of the period | 11,00,00,000 | - | - | 1,21,19,070 | 39,06,37,275 | 27,12,35,608 | 78,39,91,953 |
| Net Profit after Tax | - | - | - | - | - | 5,40,29,535 | 5,40,29,535 |
| Dividend for the year-2017-2018 (3) | - | - | - | - | - | (3,30,00,000) | (3,30,00,000) |
| Revaluation Reserve Adjustment | - | - | - | - | (81,68,691) | 81,68,691 | - |
| Tax on Revaluation Adjustment | - | - | - | - | - | (20,42,173) | (20,42,173) |
| At the end of the period | 11,00,00,000 | - | - | 1,21,19,070 | 38,24,68,584 | 29,83,91,661 | 80,29,79,315 |

Muhammad Tarek Hossain Khan
 Company Secretary

Ranjit Chakrabarty
 Chief Financial Officer

Md. Javed Iqbal Pathan
 Chairman

Date: 29th April-2020
 Place: Dhaka.



A.T.M. Serajus Salekin Chowdhury
 Independent Director

Md. Abdur Razzaq
 Managing Director

JMI Syringes & Medical Devices Ltd.

Statement of Cash Flows (Un-Audited for Q3)

For the 3rd Quarter ended 31st March, 2020

All amounts presented in Bangladesh BDT

| | 31st March-2020 | 31st March-2019 |
|--|-----------------------|-----------------------|
| A. Cash flows from operating activities | | |
| Collection from Customers & Others | 1,21,82,62,167 | 1,27,37,67,017 |
| Payments to Suppliers and Others | (1,31,77,05,199) | (78,54,50,065) |
| Tax Paid | (4,99,60,439) | (5,69,24,229) |
| Net cash generated from operating activities | (14,94,03,471) | 43,13,92,723 |
| B. Cash flows from investing activities | | |
| Acquisition of Non-Current Assets | (18,30,29,605) | (1,55,96,483) |
| Adjustment / disposal | 5,94,47,261 | 80,29,999 |
| Net cash used in investing activities | (12,35,82,344) | (75,66,484) |
| C. Cash flows from financing activities | | |
| Net Increase / (Decrease) in Long Term Loans | (3,30,91,880) | (4,19,81,845) |
| Net Increase / (Decrease) in Short Term Loans | 3,91,47,484 | (3,77,67,553) |
| Net (Increase) / Decrease in Inter Company Advances | 3,50,00,000 | (15,11,26,319) |
| Dividend & Dividend Tax Paid | (6,65,34,376) | (3,24,22,535) |
| Interest & Bank Charges paid | (62,65,645) | (12,41,48,334) |
| Net cash (used in) / from financing activities | (3,17,44,417) | (38,74,46,586) |
| D. Net increase/(decrease) in cash and cash equivalents (A+B+C) | (30,47,30,232) | 3,63,79,653 |
| E. Opening cash and cash equivalents | 33,87,68,201 | 1,04,56,732 |
| F. Closing cash and cash equivalents (D+E) | 3,40,37,969 | 4,68,36,385 |
| Net Operating Cash Flow Per Share (NOCFPS) | < (6.76) | 19.52 |

Muhammad Tarek Hossain Khan
Company Secretary

Ranjit Chakraborty
Chief Financial Officer

Md. Javed Iqbal Pathan
Chairman

Date: 29th April-2020
Place: Dhaka.

A.T.M. Serajus Salekin Chowdhury
Independent Director

Md. Abdur Razzaq
Managing Director

JMI Syringes & Medical Devices Ltd.

7/A, Shantibag, Dhaka-1217

Notes to the Financial Statements (Un-Audited for Q1)

For the 3rd Quarter ended on March 31, 2020

1.00 Reporting Entity:

JMI Syringes & Medical Devices Ltd. was incorporated as a Private Limited Company on 5th April, 1999 in Bangladesh with an Authorized Capital of Tk. 6,00,00,000/- divided into 600,000 ordinary shares of Tk. 100/= each under the Companies Act, 1994. Subsequently the Company increased its Authorized Capital to Tk. 30,00,00,000/- and reduced the denomination of the shares from Tk. 100/= to Tk. 10/= as per Extra Ordinary General Meeting held on February 04, 2002 and was converted into a Public Limited Company as per Extra Ordinary General Meeting held on August 20, 2002. Again the Company reverted its denomination of the shares from Tk. 10/= to Tk. 100/= as per Extra Ordinary General Meeting held on May 05, 2003 and went for public issue during that year. Company's share is listed with the Dhaka and Chittagong Stock Exchange Ltd.

The Company has changed its name from **JMI-Bangla Co. Ltd.** to **JMI Syringes & Medical Devices Ltd.** by an Extra-Ordinary resolution passed on October 01, 2009 and this change has been approved by the Registrar of Joint Stock Companies & Firms on April 15, 2010.

The Company has changed an authorized capital from Tk. 30 Crore to Tk. 100 Crore and reverted its denomination of the share from Tk. 100/= to Tk. 10/= each. So that the Ordinary Shares of the Company has also been changed from 30 Lac to 10 Crore. It was approved by the shareholder an Extra Ordinary General Meeting held on 29th September, 2012 and also approved by the Registrar of Joint Stock Companies on 14-11-2012.

The Company has raised paid-up capital as per Consent Letter accorded by Bangladesh Securities and Exchange Commission, against issuing 1,11,00,000 Ordinary Share @ BDT 164.10 per share including premium BDT 154.10 per share to NIPRO Corporation, Osaka, Japan. At present Total Paid-up Share of the Company 2,21,00,000 and Paid-up Capital BDT 22,10,00,000/=. Share allotment to NIPRO Corporation by Board of Directors on 3rd July, 2019 and duly approved by the Registrar of Joint Stock Companies on 15-07-19.

2.00 Basis of Preparation of Financial Statements

These interim financial statements should be read in conjunction with the Annual Audited Financial Statements for the Year ended 30th June, 2019, as they provide an update of previously reported information.

This Financial Statements have been prepared in accordance with Framework, applicable International Accounting Standards (IASS) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs), Companies Act 1994, Bangladesh Securities and Exchange Rules 1987 and other relevant laws and regulations as applicable in Bangladesh. The presentation of the Interim Financial Statements is consistent with the Annual Audited Financial Statements. Previous period's figures have been regrouped / reclassified wherever considered necessary to confirm to current Period's presentation. Figures have been rounded off to the nearest taka, as the currency represented in these financial statements.

3.00 Nature of Business:

The Company is primarily engaged in business of manufacturing and marketing of Disposable Syringe, Auto Disable Syringe (AD Syringe), Needle (blister pack), Infusion Set, Scalp Vein Set, Urine Drainage Bag, Insulin Syringe, First AID Bandage, Eye Gel Set, Riles Tube, IV Cannula, Feeding Tube, Cooper-T, Blood Lancets, Blood Transfusion Set, 3-Way Stop Cock, Suction Catheter, Alcohol Pad, Nelaton Catheter, Umbilical Cord Clamp, Wound Drain Tube, Safety Box etc.

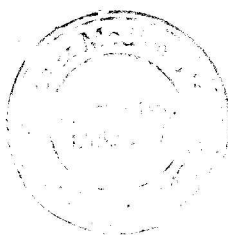
4.00 (a) Property, Plant & Equipment:

The details of property, plant & equipment are shown in Annexure-1
The above balances are made up as follows :

| | <u>31-03-2020-Taka</u> | <u>30-06-2019-Taka</u> |
|--|------------------------|------------------------|
| Opening Balance (At Cost) | 1,64,02,46,162 | 1,62,00,95,638 |
| Addition during the period | 26,71,33,397 | 3,80,58,714 |
| Sales / Transfer | (25,14,964) | (1,79,08,190) |
| Total Cost | 1,90,48,64,595 | 1,64,02,46,162 |
| Less: Accumulated Depreciation (Notes-4-b) | 66,22,42,208 | 56,49,52,935 |
| Carrying Value | 1,24,26,22,387 | 1,07,52,93,227 |
| <u>(b) Accumulated Depreciation</u> | | |
| Opening Balance | 56,49,52,935 | 51,61,11,746 |
| Add: Depreciation during the period (Notes-4-c) | 3,99,89,850 | 5,50,20,908 |
| Adjustment (Sales / Transfer) | 5,72,99,423 | (61,79,719) |
| Closing Balance of Accumulated Depreciation | 66,22,42,208 | 56,49,52,935 |

(c) Allocation of depreciation charge for the period has been made in the accounts as follows:

| | | |
|------------------|-------------|-------------|
| Factory Overhead | 3,71,39,712 | 4,98,35,865 |
|------------------|-------------|-------------|



| | |
|--------------------|--------------------|
| 28,50,137 | 51,85,043 |
| 3,99,89,850 | 5,50,20,908 |

(d) Revaluation Reserve:

The Company has revalued of their land and factory building by Axis Resources Ltd. and certified by Hoda Vasi Chowdhury & Co., Chartered Accountants as of 30th September, 2012, following "Current cost method". Such revaluation resulted into a revaluation surplus aggregating Tk. 35,04,06,455/=. Again the company has revalued of their Land & Factory Building on the basis of 30th September, 2015 by M/S. Malek Siddiqui Wali, Chartered Accountants and revaluation surplus aggregating Tk. 9,98,01,289/= Current balance is arrived at as follows:

| | | |
|---|---------------------|---------------------|
| Opening Balance | 32,10,98,425 | 39,06,37,275 |
| Add: Revaluation during the period | - | - |
| Less: Deferred Tax related to Asset Revaluation | - | (6,13,70,159) |
| Less: Excess depreciation on revalued assets | (55,07,122) | (81,68,691) |
| | 31,55,91,303 | 32,10,98,425 |

(e) Factory Building & Staff Quarter Building Work in Progress:

The above balances are made up as follows :

| | | |
|---|---------------------|---------------------|
| Opening Balance (At Cost) | 10,49,25,380 | 9,79,62,811 |
| Addition during the period | 3,35,67,789 | 69,62,569 |
| Total | 13,84,93,169 | 10,49,25,380 |
| Less: Transfer to Assets Schedule for charging depreciation | 11,76,71,581 | - |
| Net Closing Balance | 2,08,21,588 | 10,49,25,380 |

5.00 Inventories :

The above balances are made up as follows :

A) Raw, Chemical and Packing Materials

| | | |
|----------------------------|--------------|--------------|
| Raw and Chemical materials | 18,68,40,213 | 12,62,91,430 |
| Packing Materials | 2,69,92,581 | 4,91,19,501 |

| | |
|--------------|--------------|
| 21,38,32,794 | 17,54,10,931 |
|--------------|--------------|

B) Work-in-Process

| | |
|-------------|-------------|
| 2,85,39,530 | 7,27,82,087 |
|-------------|-------------|

C) Finished Goods

| | |
|--------------|--------------|
| 20,65,81,434 | 23,11,68,331 |
|--------------|--------------|

D) Generator Fuel, Stationery, Spare Parts & Others

| | |
|-------------|-------------|
| 1,07,97,572 | 1,05,51,413 |
|-------------|-------------|

Total of Inventory

| | |
|---------------------|---------------------|
| 45,97,51,330 | 48,99,12,762 |
|---------------------|---------------------|

As net realisable value of stock of Raw Materials, WIP & Finished Goods are higher than the acquisition cost or manufacturing cost, as such all these items of stocks were valued at cost.

6.00 Advance, Deposits and Prepayments :

The above balances are made up as follows :

| | | |
|---|---------------------|---------------------|
| Security deposit to CPB Samity-2 | 30,06,227 | 30,06,227 |
| Advance to Employee | 37,219 | 2,88,242 |
| Security Deposit for Office Rent & Depot Rent | 38,89,830 | 33,93,330 |
| Advance to ISN | - | 3,000 |
| Advance to Rankstel | - | 4,000 |
| Security deposit to CDBL | 2,00,000 | 2,00,000 |
| Security deposit to Sonali Bank | - | 1,73,400 |
| Janata Bank, Corporate Branch, SD A/c-70104001 (LC/PAD) | 245 | 245 |
| Pubali Bank BB Avenue Branch SD A/c (LC PAD) | - | - |
| LC Margin & Others | 9,91,34,588 | 1,76,66,916 |
| Advance to Supplier | 6,17,52,089 | 4,63,56,990 |
| Advance for Goods | 9,62,26,666 | 17,39,68,405 |
| Bank Guarantee & Earnest Money Security | 6,97,94,283 | 3,99,47,630 |
| VAT Current Account | - | 32,16,857 |
| Total | 33,40,41,147 | 28,82,25,242 |

Maturity analysis for above amount as under:

| | | |
|--------------------------------|---------------------|---------------------|
| Adjustment within 1 year | 32,69,44,845 | 28,14,45,040 |
| Adjustment within after 1 year | 70,96,302 | 67,80,202 |
| Total | 33,40,41,147 | 28,82,25,242 |

7.00 Short Term Loan (Advance)

The above balances are made up as follows :

| | | |
|---------------------|---------------------|---------------------|
| a) JMI Vaccine Ltd. | 10,61,99,042 | 14,11,99,042 |
| Total | 10,61,99,042 | 14,11,99,042 |

8.00 Advance Income Tax:

The above balances are made up as follows :

| | | |
|--|--------------|--------------|
| Opening Balance | 21,90,10,106 | 25,11,64,770 |
| Addition during the period | | |
| AIT deducted against Sales | 3,59,92,802 | 7,87,43,343 |
| AIT deposit against Vehicle | 1,95,500 | 2,13,000 |
| AIT deposit against Bank Interest | 1,36,269 | 18,498 |
| AIT deducted against Import of Raw Materials | 1,36,35,868 | 1,72,42,148 |



Balance after addition

Less: NBR IT Ass. Adjustment (01-01-14 to 31-12-16)

Less: NBR IT Ass. Adjustment (01-01-10 to 31-12-13)

Closing Balance

| | |
|---------------------|---------------------|
| 4,99,60,439 | 9,62,16,989 |
| 26,89,70,545 | 34,73,81,759 |
| - | (5,79,11,887) |
| - | (7,04,59,766) |
| 26,89,70,545 | 21,90,10,106 |

9.00 Accounts Receivable :

The above balances are made up as follows :

| | | |
|--|---------------------|---------------------|
| Opening Balance | 38,08,15,864 | 33,54,83,923 |
| Add: Sales with VAT during the period | 1,51,08,48,858 | 1,96,88,43,771 |
| Balance after addition | 1,89,16,64,722 | 2,30,43,27,694 |
| Less Realisation / adjustment during the period | 1,21,59,51,850 | 1,92,35,11,830 |
| Closing Balance | 67,57,12,872 | 38,08,15,864 |
| Add: Unrealized Gain for balance of export sales | 5,17,764 | 6,24,253 |
| Net Closing Balance | 67,62,30,636 | 38,14,40,117 |

U\$ 8,32,338 included in receivable at the end of the year.

Subsequently the receivables have been realized and aging are as follows:

Receivable Aging:

| | | |
|----------------------------------|---------------------|---------------------|
| Receivable amount within 30 Days | 28,45,88,102 | 20,47,82,370 |
| Receivable amount within 60 Days | 25,89,72,230 | 13,14,48,164 |
| Receivable amount within 90 Days | 7,86,28,282 | 2,02,57,057 |
| Receivable amount over 90 Days | 5,40,42,022 | 2,49,52,526 |
| Total Receivable Amount | 67,62,30,636 | 38,14,40,117 |

Disclosure for related party transaction as Sundry Debtors:

| Name | Total Transactions | March 31, 2020 | June 30, 2019 |
|-----------------------|---------------------|--------------------|--------------------|
| JMI Marketing Ltd. | 32,45,29,638 | (55,60,958) | 1,47,16,002 |
| Nipro JMI Pharma Ltd. | 25,00,862 | 22,71,045 | 30,06,759 |
| Total | 32,37,40,587 | 1,44,32,848 | 1,77,22,761 |

10.00 Cash & Cash Equivalents:

The above balances are made up as follows :

Cash at Bank

| | | |
|---|------------------|---------------------|
| Janata Bank, Corporate Branch, CD A/c-1010216 | 85,541 | 24,20,657 |
| Jamuna Bank, F.Ex. Branch-CD A/c-210005144 | 1,04,283 | 1,04,283 |
| Janata Bank, Corporate Branch, STD A/c- 004001122 | 4,876 | 13,73,16,634 |
| Janata Bank, Corporate Branch, STD A/c- 004001592 | 5,87,696 | 24,981 |
| Janata Bank, Corporate Branch, FC A/c-402000452 | 10,30,752 | 10,30,752 |
| Janata Bank, Chauddagram Branch, CD A/c- 001006817 | 7,85,383 | 32,98,743 |
| Janata Bank, Corporate Branch, STD A/c- 004001119 | 5,225 | 5,710 |
| AB Bank, IPO A/c-221252430 | 31,218 | 31,218 |
| Janata Bank, Corporate Branch, FC A/c-413000087 | 1,00,000 | 16,75,00,000 |
| Pubali Bank Ltd. BB Avenue Branch, STD A/c-2001221 | 8,91,704 | 18,85,404 |
| Pubali Bank Ltd. Chawddagram Branch, STD A/c-2000116 | 4,58,320 | 20,01,224 |
| Standard Bank Ltd. Motijheel Branch, CD A/c-00233012214 | 10,35,252 | 17,754 |
| Dutch Bangla Bank CD A/c-10411024464 | 69,618 | 69,963 |
| Dutch Bangla Bank STD A/c-1011205276 | 5,43,963 | 9,76,300 |
| Islami Bank Chauddagram Branch-A/c-1320 | 258 | 258 |
| | 57,34,089 | 31,66,83,881 |

Cash in Hand

| | | |
|------------------------|--------------------|---------------------|
| Head Office | 1,65,04,247 | 84,73,029 |
| Factory Office | 1,17,99,633 | 1,36,11,291 |
| | 2,83,03,880 | 2,20,84,320 |
| Closing Balance | 3,40,37,969 | 33,87,68,201 |

11.00 SHARE CAPITAL :

This represents :

Authorized :

10,00,00,000 Ordinary Shares of Tk.10/- each

Issued, Subscribed & Paid up Capital :

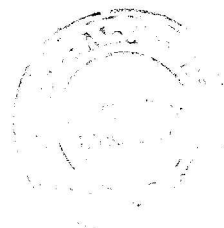
2,11,00,000 Ordinary Shares of Tk.10/- each at par fully paid up in cash

(a) Composition of Shareholding:**Sponsors**

| | | |
|-------------|--------------------|------------------|
| Bangladeshi | 52,02,500 | 54,24,000 |
| Foreigners | 1,24,00,000 | 13,00,000 |
| | 1,76,02,500 | 67,24,000 |

Public Shares

| | | |
|----------------|-----------|-----------|
| General Public | 38,12,250 | 31,25,100 |
| Institution | 6,85,250 | 11,50,900 |



| | | |
|----------------------------|-----------------------|-----------------------|
| | 44,97,500 | 42,76,000 |
| Total | 2,21,00,000 | 1,10,00,000 |
| Share Premium | 1,70,83,95,698 | - |
| Share Money Deposit | - | 1,81,93,95,698 |

Share Money Deposited by NIPRO Corporation, Osaka, Japan on June-2019 as per Consent letter accorded by Bangladesh Securities and Exchange Commission, against 1,11,00,000 Ordinary Shares @ BDT 164.10 per share including premium BDT 154.10 per share, represents after netting off relevant charges and expenses.

12.00 Tax Holiday Reserve :

This has been provided for as per provision of the Income Tax Ordinance 1984 which is arrived as follows:

| | | |
|----------------------------|--------------------|--------------------|
| Opening Balance | 1,21,19,070 | 1,21,19,070 |
| Addition during the period | - | - |
| Closing Balance | 1,21,19,070 | 1,21,19,070 |

As per circular of NBR the tax holiday reserve has been made @40% on net profit earned by the Company up to 31-12-2006.

13.00 Long Term Loan-Secured (Non Current Maturity)

This represents long term loans from financial institutions are as follows:

| | | |
|--|------------------|--------------------|
| 1 Pubali Bank Ltd, BB Avenue, Dhaka (Payment within 5 years) | 98,44,028 | 1,22,33,093 |
| Pubali Bank Ltd, BB Avenue, Dhaka (Payment after 5 years) | - | - |
| Total | 98,44,028 | 1,22,33,093 |

14.00 Long Term Loan-Secured (Current Maturity)

This represents current portion of long term secured loan from financial institutions which are repayable within next 12 months from April, 2020 and consists of the following:

| | | |
|---|------------------|--------------------|
| 1. Janata Bank Ltd, Janata Bhaban Corporate Branch, Dhaka | - | 3,32,33,473 |
| 2. Pubali Bank Ltd, BB Avenue Branch, Dhaka | 64,56,972 | 39,26,314 |
| Total | 64,56,972 | 3,71,59,787 |

a) Lender:

1. Janata Bank, Corporate Branch, Dhaka.
2. Pubali Bank Ltd, BB Avenue Branch, Dhaka

b) Security:

1. 1st Charge on Inventory of the Company and personal guarantee of all directors.
2. Mortgage/ Lien of Sponsor Director's Share & personal guarantee of all directors of the Company

c) Interest Rate:

1. 9% p.a. compounded half-yearly
2. 10.50% p.a. compounded quarterly

15.00 Deferred Tax Liability

| | | |
|--|--------------------|--------------------|
| Opening Balance | 8,93,82,174 | 6,43,85,369 |
| Adjustment (Error correction to opening balance) | - | 6,13,70,159 |
| Adjustment / Unrealized (Gain)/Loss at accounting base during period | 23,71,164 | (3,63,73,355) |
| Closing Balance | 9,17,53,338 | 8,93,82,174 |

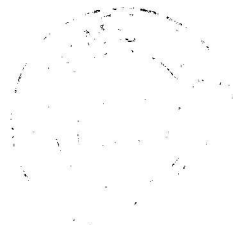
Calculation:

| | | |
|---|---------------------|---------------------|
| A WDV as per Accounting Base (without land) | 91,27,43,938 | 74,54,14,776 |
| Net value on Tax Base (without land) | 57,38,97,233 | 41,61,59,216 |
| Temporary difference | 33,88,46,704 | 32,92,55,560 |
| Deferred Tax Liability Rate of 25% | 8,47,11,676 | 8,23,13,890 |
| B WDV as per Accounting Base (land) | 32,98,78,450 | 32,98,78,450 |
| Net value on Tax Base (land) | 15,70,72,931 | 15,70,72,931 |
| Temporary difference | 17,28,05,519 | 17,28,05,519 |
| Deferred Tax Liability Rate of 4% | 69,12,221 | 69,12,221 |
| Deferred Tax Liability (A+B) | 9,16,23,897 | 8,92,26,111 |
| C Unrealized Gain at accounting base | 5,17,764 | 6,24,253 |
| Unrealized Gain at tax base | - | - |
| Temporary difference | 5,17,764 | 6,24,253 |
| Tax charges@25% | 1,29,441 | 1,56,063 |
| D Total Deferred Tax Liability (a+b+c) | 9,17,53,338 | 8,93,82,174 |
| Less: Opening deferred tax liability | 8,93,82,174 | 6,43,85,369 |
| Deferred Tax Expenses for the period | 23,71,164 | 2,49,96,805 |

16.00 Short Term Loan :

The above balances are made up as follows :

| | | |
|------------------------------------|---------------------|--------------------|
| A. Pubali Bank PAD L/C A/c | 10,93,05,042 | 3,71,27,026 |
| B. Standard Bank Ltd. PAD L/C A/c | - | 3,23,84,545 |
| C. NIPRO Corporation, Osaka, Japan | 25,04,013 | 31,50,000 |
| Total | 11,18,09,055 | 7,26,61,571 |



The above loan was taken from various Banks against mortgage of sponsor share of director of the Company & personal guarantee of all director's of the Company. This facility availed for yearly basis and rate of interest was Tk. 13% P.A. except loan from NIPRO Corporation.

17.00 Dividend Payable:

This is arrived at as follows :

| | | |
|--|------------------|------------------|
| Opening Balance | 32,05,687 | 28,32,252 |
| Addition for the year-2018-2019 (30% Cash) | 6,63,00,000 | 3,30,00,000 |
| Balance after addition | 6,95,05,687 | 3,58,32,252 |
| Less: Tax at Source Payable | 1,11,87,267 | 47,79,711 |
| Less: Payments during the period | 5,53,47,109 | 2,78,46,854 |
| Closing Balance | 29,71,311 | 32,05,687 |

18.00 Accrued Expenses Payable

This is arrived at as follows :

| | | |
|--------------|----------|-----------------|
| Audit Fees | - | 2,00,000 |
| Total | - | 2,00,000 |

19.00 Creditors and Other Payables :

This is arrived at as follows :

| | | |
|-----------------------------------|---------------------|---------------------|
| Goods & Service | 17,34,04,309 | 16,40,06,585 |
| Salary & Bonus Payable | 36,46,101 | 24,66,843 |
| Wages & Bonus Payable | 67,61,806 | 78,95,660 |
| Remuneration & Bonus Payable | 8,78,000 | 12,78,000 |
| Electricity Bill Payable-Factory | 42,44,471 | 23,90,186 |
| Electricity Bill Payable-H/O | 63,455 | 57,743 |
| Telephone & Mobile Bill Payable | 79,851 | 71,601 |
| Gas Bill Payable-H/O | 1,000 | 546 |
| WASA Bill Payable-H/O | 31,885 | 18,652 |
| Tax at Source Payable | 1,48,16,574 | 83,63,686 |
| VAT at Source Payable | 13,57,705 | 1,74,321 |
| TA/DA Bill Payable-Mkt | 80,795 | 56,710 |
| Providend Fund | 1,28,04,275 | 1,23,56,162 |
| Workers Profit Participation Fund | 1,41,11,708 | 74,78,689 |
| Provision for Income Tax | 9,03,30,448 | 4,02,53,081 |
| Other Expenses | 91,20,886 | 14,91,692 |
| Total | 33,17,33,268 | 24,83,60,157 |

20.00 Revenue from Net Sales:

The above balances are made up as follows :

| | 31-03-2020 Taka | 31-03-2019 Taka |
|---------------------------------|-----------------------|-----------------------|
| General Sales (Vatable) | 1,19,78,80,042 | 88,81,83,558 |
| Export Sales | 85,20,510 | 9,69,16,545 |
| Vat Exempted Sales | 13,74,450 | 23,86,07,271 |
| Tender Sales (Other Product) | 12,33,91,850 | - |
| Total Net Sales Revenue: | 1,33,11,66,852 | 1,22,37,07,374 |

Total Export Sales US\$ 1,02,657/= for the period end March-2020 & US\$ 11,67,150/ for the period end March-2019.

21.00 Cost of Goods Sold :

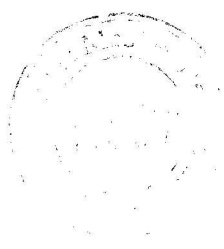
This is made up as follows :

| | | |
|--|-----------------------|-----------------------|
| Work-in-Process (Opening) | 7,27,82,087 | 8,35,83,527 |
| Raw Materials Consumed (Note-22) | 58,55,02,737 | 62,29,49,608 |
| Packing Materials Consumed (Note-23) | 19,11,66,475 | 10,10,41,875 |
| Factory Overhead (Note-24) | 20,92,79,922 | 16,52,69,388 |
| Total Manufacturing Cost | 1,05,87,31,221 | 97,28,44,398 |
| Work-in-Process (Closing) | (2,85,39,530) | (9,10,69,396) |
| Cost of Goods Manufactured | 1,03,01,91,691 | 88,17,75,002 |
| Finished Goods (Opening) | 23,11,68,331 | 23,11,23,842 |
| Finished Goods available | 1,26,13,60,022 | 1,11,28,98,844 |
| Cost of Physician Sample transferred to Sample Stock | (13,16,912) | (9,78,966) |
| Finished Goods (Closing) | (20,65,81,434) | (23,95,75,815) |
| | 1,05,34,61,676 | 87,23,44,063 |

22.00 Raw Materials Consumed

This is made up as follows :

| | | |
|-------------------------|---------------------|---------------------|
| Opening Stock | 12,62,91,430 | 12,15,59,787 |
| Purchase for the period | 64,60,51,520 | 63,58,67,721 |
| Closing Stock | (18,68,40,213) | (13,44,77,900) |
| | 58,55,02,737 | 62,29,49,608 |



23.00 Packing Materials Consumed

This is made up as follows :

| | | |
|-------------------------|---------------------|---------------------|
| Opening Stock | 4,91,19,501 | 4,29,04,681 |
| Purchase for the period | 16,90,39,555 | 11,31,17,661 |
| Closing Stock | (2,69,92,581) | (5,49,80,467) |
| | 19,11,66,475 | 10,10,41,875 |

24.00 Factory Overhead :

This consists as follows :

| | | |
|---|---------------------|---------------------|
| Travelling & Conveyance | 4,15,674 | 1,01,877 |
| Fuel, Petrol, Light Diesel Etc | 50,33,434 | 34,56,524 |
| Depreciation | 3,71,39,712 | 3,33,03,591 |
| Factory Staff Uniform | 16,60,842 | 57,600 |
| Electricity Bill | 2,66,56,850 | 2,14,77,647 |
| Factory Expenses | 79,65,853 | 57,94,453 |
| Factory Employee Free Lunch & Entertainment | 1,03,18,578 | 82,44,096 |
| Freight Charge/ Carriage Inward | 6,24,051 | 3,77,400 |
| Worker Mess Rent | 2,75,300 | 2,67,300 |
| Insurance Premium | 11,68,000 | 11,94,811 |
| Internet Bill | 2,98,243 | 73,075 |
| Laboratory Consumable Stores | 35,86,036 | 14,93,332 |
| Stationery Expenses | 5,37,428 | 3,39,187 |
| Printing Expenses | 6,93,357 | 2,27,096 |
| Papers & Periodicals | 2,450 | 2,205 |
| Spare Parts | 43,07,414 | 33,86,079 |
| Municipal Tax | 2,000 | 2,600 |
| Medical expenses | 2,72,666 | 1,12,734 |
| Repairs & Maintenance | 10,94,178 | 4,75,902 |
| Telephone & Mobile Bill | 2,20,654 | 1,93,734 |
| Remuneration-Director with Bonus | 27,00,000 | 22,50,000 |
| Providend Funds (Companies Contribution) | 21,94,433 | 20,38,958 |
| Research and Development | 2,50,000 | 2,51,562 |
| Overtime Expenses | 1,87,22,541 | 1,15,67,819 |
| Daily Labour Charge | 20,88,815 | 14,73,293 |
| Salary & Allowances with Bonus | 8,10,51,413 | 6,71,06,513 |
| Total | 20,92,79,922 | 16,52,69,388 |

a) Salary and allowances including bonus.

b) The value of stores, spares and other materials cost which are shown in actual consumed cost.

c) Factory expenses & maintenance cost which is included repairs & maintenance of office, premises, building and other infrastructures.

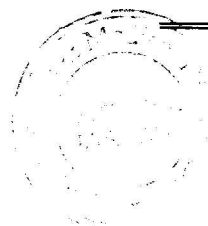
25.00 Administrative Expenses:

This consists as follows :

| | | |
|--|-------------|-------------|
| Advertisement | 3,08,000 | 1,80,590 |
| Vehicles Fuel Expenses | 41,97,012 | 30,88,863 |
| Conveyance | 4,29,114 | 1,54,947 |
| Depreciation | 28,50,137 | 2,03,47,786 |
| Electricity Bill | 3,55,491 | 3,55,175 |
| Entertainment | 11,53,596 | 7,21,317 |
| Fooding Expenses | 10,98,021 | 9,63,468 |
| Gas Bill | 13,274 | 9,820 |
| Internet Bill / Web Site Expenses | 3,43,642 | 1,06,046 |
| Group Insurance | 12,83,766 | 11,39,148 |
| Legal Expenses | 4,02,810 | 2,45,036 |
| Office Expenses | 22,35,065 | 16,57,876 |
| Office Rent | 33,66,141 | 22,53,468 |
| Overtime | 96,046 | 45,013 |
| Postage and Courier Charge | 1,62,818 | 75,293 |
| Printing Expenses | 8,12,311 | 2,63,305 |
| Research & Development | 17,25,979 | 4,56,173 |
| Providend Funds (Companies Contribution) | 6,34,454 | 5,29,256 |
| Registration Renewal Fees | 4,91,444 | 3,27,689 |
| Remuneration-Director (with bonus) | 73,90,000 | 67,80,000 |
| Repair & Maintenance | 6,22,598 | 1,16,478 |
| AGM, Secreterial & Regulatory Expenses | 16,83,856 | 20,08,672 |
| Salary and allowances (with bonus) | 2,75,42,709 | 2,15,03,145 |
| Stationery Expenses | 5,77,757 | 3,93,989 |
| Subscription & Annual Membership Fees | 2,60,000 | 3,71,967 |
| Telephone and Mobile Bill | 4,89,299 | 4,39,432 |
| Travelling Expenses-Overseas & Inland | 36,13,563 | 36,44,371 |



| | | |
|---|-----------------------|-----------------------|
| WASA Bill | 66,629 | 53,923 |
| Total | 6,42,05,532 | 6,82,32,244 |
| 26.00 Marketing, Selling and Distribution Expenses : | | |
| This consists as follows : | | |
| Goods Delivery Expenses (Own Van) | 81,60,286 | 62,84,875 |
| Product Certification, Enlisted & Inclusion Expenses | 98,62,640 | 69,76,568 |
| Fooding & Office Expenses | 18,54,666 | 19,56,574 |
| Exhibition Expenses | 10,26,613 | 10,16,527 |
| Export Expenses | 2,53,653 | 2,05,610 |
| Electricity Bill | 81,000 | - |
| Gas & Water Bill | 84,345 | 3,600 |
| Loading / Unloading & Labour Charge | 3,37,080 | 3,11,566 |
| Office Rent | 7,59,336 | 5,61,152 |
| Salary and allowance (with bonus) | 78,50,321 | 72,48,216 |
| Sales Commission | 39,17,321 | 2,93,69,624 |
| Sample & Promotional Expenses | 1,00,49,610 | 88,09,814 |
| Providend Fund (Companies Contribution) | 1,69,332 | 1,45,558 |
| T.A & D.A to Marketing Officials | 23,69,561 | 35,81,732 |
| Telephone, Mobile & Internet Expenses | 64,070 | 79,484 |
| Bad Debt Expenses (written off) | 1,32,44,717 | - |
| Tender Expenses | 95,70,862 | 50,20,416 |
| Tours and Travell | 9,41,972 | 7,43,890 |
| Training Expenses | 1,71,300 | 1,56,570 |
| Total | 7,07,68,685 | 7,24,71,776 |
| 27.00 Other Income: | | |
| This consists as follows : | | |
| Wastage Sales | 1,00,000 | 5,98,515.00 |
| Bank Interest | 9,33,133 | 46,745 |
| Rental | 7,97,471 | 2,92,613 |
| Profit on Sale of Assets | - | 2,63,112 |
| Unrealized Gain for balance of export sales | 5,17,764 | - |
| Others | 4,79,713 | - |
| Total | 28,28,081 | 12,00,985 |
| 28.00 Financial Expenses: | | |
| This consists as follows : | | |
| Interest & Charges for Long Term Loan | 23,73,882 | 9,37,20,216 |
| Interest for Short Term Loan | 31,17,887 | 2,96,74,867 |
| Bank Charges and Commission | 7,73,876 | 8,11,310 |
| Total Financial Expenses | 62,65,645 | 12,42,06,393 |
| 29.00 Contribution to WPPF: | | |
| This represents statutory contribution by the company as per Bangladesh Labour (amendment) Act, 2013. The amount is computed @ 5% of net profit before tax (but after charging such contribution). Last year's provision was paid during the period in accordance with the requirement of said act. | | |
| 30.00 Income Tax Charged for the year: | | |
| Details are as under : | | |
| Current Tax: | | |
| Provision for Net Profit | 3,65,97,429 | 2,00,43,531 |
| Provision for Other Income | 9,89,828 | 39,467 |
| Provision for AIT | 1,24,90,110 | - |
| | 5,00,77,367 | 2,00,82,998 |
| Deferred Tax Expenses | 23,71,164 | 93,67,356 |
| Total Income Tax Charged for the year | 5,24,48,531 | 2,94,50,354 |
| 31.00 Earning Per Share (EPS): | | |
| (a) Earnings attributable to the Ordinary | 8,02,11,844 | 5,40,29,535 |
| (b) Weited average number of Ordinary Shares outstanding during the period | 2,21,00,000 | 2,21,00,000 |
| | 3.63 | 2.44 |
| 32.00 Net Assets Value Per Share (NAVPS): | | |
| (a) Total Equity attributable to the Ordinary Shareholders | 2,58,81,06,673 | 2,57,55,71,609 |
| (b) Weited average number of Ordinary Shares outstanding during the period | 2,21,00,000 | 2,21,00,000 |
| | 117.11 | 116.54 |



33.00 Related Party Transaction-Disclosures under BAS 24 " Related Party Disclosure"

The Company carried out a number of transactions with related parties / associates undertakings in the normal course of business and on arms length basis. The nature of transaction and their total value are in below:

| Name | Nature of Transaction | Total Transaction for the period | Balance as on 31-03-2020 |
|---|-------------------------|----------------------------------|--------------------------|
| A. Advance & Short Term Loan paid | | | |
| JMI Vaccine Ltd. | Short Term Loan | 3,50,00,000 | 10,61,99,042 |
| Total for Advance & Short Term Loan paid | | 3,50,00,000 | 10,61,99,042 |
| B. Supplier / Creditors (Payable) | | | |
| JMI Hospital Requisite Mfg. Ltd. | Supplier (Creditors) | 48,48,08,561 | (14,27,54,092) |
| JMI CNG Dispensing Ltd. | Supplier (Creditors) | 23,44,680 | - |
| JMI Industrial Gas Ltd. | Supplier (Creditors) | 2,36,22,855 | (42,08,559) |
| JMI Printing & Packaging Ltd. | Supplier (Creditors) | 9,64,79,599 | (1,96,95,790) |
| Advance Travel Planners Ltd. | Supplier (Creditors) | 22,04,176 | - |
| JMI Engineering Ltd. | Supplier (Creditors) | 4,68,808 | (2,12,317) |
| Total for Supplier / Creditors | | 60,99,28,679 | (16,68,70,758) |
| C. Sundry Debtors (Product Sales) (Receivable) | | | |
| Nipro JMI Pharma Ltd. | Product Sales (Debtors) | 25,00,862 | 22,71,045 |
| JMI Marketing Ltd. | Product Sales (Debtors) | 32,45,29,638 | (55,60,958) |
| Total for Sundry Debtors (Product Sales) | | 32,70,30,500 | (32,89,913) |
| Grand Total | | 97,19,59,179 | (6,39,61,629) |

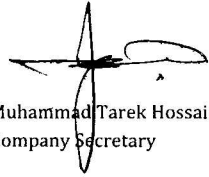
34.00 Disclosure of key management personal compensation under the Paragraph 17 IAS of 24: "Related Party Disclosures"


The amount of compensation paid to Key Management personal for the period ended 31st March, 2020 as under:

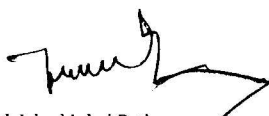
| | | |
|------------------------------|--------------------|--------------------|
| Short Term Employee Benefits | 2,59,82,391 | 2,47,45,134 |
| Post Employment Benefits | 14,25,674 | 13,57,785 |
| Other Long Term Benefits | - | - |
| Termination Benefits | - | - |
| Share-Based Payment | - | - |
| Total | 2,74,08,065 | 2,61,02,919 |

35.00 Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2019: Reconciliation of Net operating cash flow under Indirect Method:

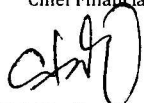
| Details | As on 31-03-2020 | As on 31-03-2019 |
|---|-----------------------|---------------------|
| Net Profit | 8,02,11,844 | 5,40,29,535 |
| Less: Non-Cash OCI | (5,17,764) | - |
| Add: Def. Tax Gain / Expenses | 23,71,164 | 93,67,356 |
| Add: Interest paid on LT Loan | 62,65,645 | 12,42,06,393 |
| Add: Depreciation | 3,99,89,850 | 5,36,51,377 |
| Add: Decrease in Inventory Balance | 3,01,61,432 | (3,87,68,045) |
| Less: Increase in Receivable (including OCI impact) | (29,53,08,283) | (8,50,43,637) |
| Less: Increase in Advance | (4,58,15,905) | 12,01,23,266 |
| Less: Increase in AIT Balance (including non cash OCI impact) | (4,99,60,439) | 2,47,85,493 |
| Less: Decrease in Accrued Expenses | (2,00,000) | (91,941) |
| Add: Increase in Accounts & Others Payables (including OCI) | 8,33,98,985 | 16,91,32,926 |
| Net Operating Cash Flow | (14,94,03,471) | 43,13,92,723 |
| Weighted Average Shares Outstanding: | 2,21,00,000 | 2,21,00,000 |
| Net Operating Cashflow per share | (6.76) | 19.52 |



Muhammad Tarek Hossain Khan
Company Secretary


Ranjit Chakraborty
Chief Financial Officer


Md. Javed Iqbal Pathan
Chairman

Date: April 29, 2020
Place: Dhaka


A.T.M. Serajus Salekin Chowdhury
Independent Director


Md. Abdur Razzaq
Managing Director

JMI Syringes & Medical Devices Ltd.
Schedule of Property, Plant & Equipment
As at March 31, 2020

Annexure-01

1. Before Revaluation:

| Particulars | Cost | | Depreciation | | Rate % | Opening Balance 01-07-2019 | Charged | Adjustment / Disposal | Total as at 31-03-2020 | Written Down Value as on 31-03-2020 |
|-------------------------------|-----------------------|-----------------------|-------------------|-----------------------|--------|----------------------------|--------------------|-----------------------|------------------------|-------------------------------------|
| | During the Period | | During the period | | | | | | | |
| | Addition | Adjustment / Disposal | Addition | Adjustment / Disposal | | | | | | |
| Land and Land Development | 15,70,72,931 | - | - | - | - | - | - | - | 15,70,72,931 | - |
| Machineries | 74,75,70,751 | 12,24,73,890 | 2,02,798 | 86,98,41,843 | 7% | 33,98,52,615 | 2,27,09,967 | 96 | 36,25,62,583 | 50,72,79,260 |
| Factory Buildings | 15,61,61,695 | 11,78,76,581 | 1,63,200 | 27,38,75,076 | 5% | 7,23,91,008 | 40,90,552 | 61 | 7,64,81,560 | 19,73,93,516 |
| Furniture and Fixture-Factory | 95,68,401 | 3,42,006 | - | 99,10,407 | 10% | 50,38,532 | 3,36,641 | 70 | 53,75,174 | 45,35,233 |
| Furniture and Fixture-H/O | 49,24,739 | 7,66,997 | - | 56,91,736 | 10% | 22,90,514 | 2,34,802 | 87 | 25,25,317 | 31,66,419 |
| Office Equipment-H/O | 1,08,41,033 | 5,53,980 | 1,128 | 1,13,93,885 | 20% | 74,01,240 | 5,25,270 | 65 | 79,26,510 | 34,67,375 |
| Office Equipment | 2,27,80,821 | 1,75,19,277 | - | 4,03,00,098 | 20% | 1,29,31,649 | 27,63,437 | 15 | 1,56,95,086 | 2,46,05,012 |
| Office Decoration-H/O | 1,49,82,554 | 37,502 | - | 1,50,20,056 | 10% | 75,68,920 | 5,46,168 | 52 | 81,15,089 | 69,04,968 |
| Deep Tubewell & Pump | 21,88,408 | - | - | 21,88,408 | 15% | 13,30,427 | 93,738 | 94 | 14,24,166 | 7,64,243 |
| Air Cooler | 58,59,010 | - | - | 58,59,010 | 20% | 61,21,762 | 1,06,351 | 24 | 52,28,113 | 6,30,897 |
| Power Station | 64,11,459 | 17,60,703 | - | 81,72,162 | 15% | 54,44,600 | 1,11,199 | 87 | 55,55,800 | 26,16,362 |
| Telephone Installation | 7,62,626 | - | - | 7,62,626 | 15% | 6,08,464 | 16,843 | 30 | 6,25,307 | 1,37,319 |
| Crockeries and Cutleries | 5,87,001 | 19,694 | - | 6,06,695 | 20% | 3,41,557 | 37,192 | 31 | 3,78,749 | 2,27,946 |
| Vehicles | 5,03,26,985 | 52,59,885 | 21,47,838 | 5,34,39,032 | 20% | 3,41,69,588 | 29,10,560 | 31 | 3,57,32,310 | 1,77,06,722 |
| Software Development | - | 5,22,882 | - | 5,22,882 | 0% | - | - | - | - | 5,22,882 |
| Sub Total | 1,19,00,38,417 | 26,71,33,397 | 25,14,964 | 1,45,46,56,850 | | 49,44,90,876 | 3,44,82,727 | 13,47,838 | 52,76,25,765 | 92,70,31,085 |

2. On Revalued Amount

| Particulars | Cost | | Depreciation | | Rate % | Opening Balance 01-07-2019 | Charged | Adjustment / Disposal | Total as at 31-03-2020 | Written Down Value as on 31-03-2020 |
|---------------------------|-----------------------|-----------------------|-------------------|-----------------------|--------|----------------------------|--------------------|-----------------------|------------------------|-------------------------------------|
| | During the Period | | During the period | | | | | | | |
| | Addition | Adjustment / Disposal | Addition | Adjustment / Disposal | | | | | | |
| Land and Land Development | 17,28,05,519 | - | - | 17,28,05,519 | - | - | - | - | 17,28,05,519 | - |
| Factory Buildings | 27,74,02,226 | - | - | 27,74,02,226 | 5% | 7,04,62,059 | 55,07,122 | (5,86,47,261) | 13,46,16,442 | 14,27,85,784 |
| Sub Total | 45,02,07,745 | - | - | 45,02,07,745 | | 7,04,62,059 | 55,07,122 | (5,86,47,261) | 13,46,16,442 | 31,55,91,303 |
| Total | 1,64,02,46,162 | 26,71,33,397 | 25,14,964 | 1,90,48,64,595 | | 56,49,52,935 | 3,99,89,850 | (5,72,99,423) | 66,22,42,207 | 1,24,26,22,388 |

Depreciation Charged to

| | | | |
|-------------------------|-------------|-------------|--------------------|
| Particulars | 31-Mar-19 | 31-Mar-20 | 31-Mar-19 |
| Factory Overhead | 3,33,03,591 | 3,71,39,712 | 2,03,47,786 |
| Administrative Overhead | | 28,50,137 | 3,99,89,850 |
| Total | | | 5,36,51,377 |

